

E S G I N V E S T I N G



November 1, 2018 - [Christopher Palazzolo](#), [Lukasz Pomorski](#), [Shaun Fitzgibbons](#)

We suggest a new approach to ESG investing that we believe may be more effective in making negative investor views known to management — while at the same time potentially improving portfolio expected returns.

F A C T O R / S T Y L E I N V E S T I N G



March 2, 2016 - [Ronen Israel](#), [Adrienne Ross](#)

Regression analysis can help investors better understand the risk factors present in their portfolios, which has multiple benefits.

P O R T F O L I O C O N S T R U C T I O N



February 15, 2016 - [Roni Israelov](#), [Lars N. Nielsen](#)

Buying equity put options to reduce a portfolio's downside risk exposure is so attractive that the high cost of doing so all but offsets the benefit, the authors contend.

A S S E T A L L O C A T I O N



November 11, 2015 - [Cliff Asness](#), [Antti Ilmanen](#), [Thomas Maloney](#)

Market timing is very hard.

F A C T O R / S T Y L E I N V E S T I N G



October 15, 2015 - [Cliff Asness](#)

Some people assert that once a strategy is “discovered” it can’t work anymore. Others, often implicitly, assume the future will look as wonderful as the past.

P O R T F O L I O R I S K A N D P E R F O R M A N C E



June 3, 2015 - [John J. Huss](#), [Michael A. Mendelson](#)

Investors who choose risk parity are able to more fully realize the benefits of that strategy by targeting diversification and consistent total portfolio risk at each point in time.

F A C T O R / S T Y L E I N V E S T I N G



September 10, 2014 - [Cliff Asness](#), [John M. Liew](#)

Though some confusion continues regarding the subject, the term “smart beta” (including “Fundamental Indexing”) is just a new way to describe some well-known and well-tested investment ideas.

F A C T O R / S T Y L E I N V E S T I N G



January 2, 2014 - [Antti Ilmanen](#), [Ronen Israel](#), [Daniel Villalon](#)

Many investors agree that applying systematic tilts away from a passive, capitalization-weighted portfolio is a good idea; fewer agree on how best to capture these style-based returns.

A L T E R N A T I V E I N V E S T I N G



January 1, 2013 - [Cliff Asness](#), [Antti Ilmanen](#)

We believe that portfolio construction, risk management and cost control are the “low-hanging fruit” of managing a long-term portfolio.

A L T E R N A T I V E I N V E S T I N G



May 1, 2012 - [Cliff Asness](#), [Antti Ilmanen](#)

Institutional investors commonly target 5% real annual returns, or 7% to 8% nominal returns.

